



AUSTIN ENGINEERING COMPANY LIMITED

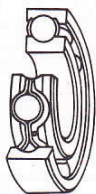
Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya-362 030, Dist. Junagadh. (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2014

PARTICULARS	STANDALONE						CONSOLIDATED						Rs. In Lacs
	QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART - I													
1 (a) Net Sales / Income from Operations (Net of excise duty)	2670.07	2173.01	2152.45	4843.08	3954.73	8576.99	2737.83	2295.60	2195.28	5033.43	4045.04	8874.39	
(b) Other Operating Income	67.23	35.30	16.64	102.53	60.00	156.82	67.18	35.35	16.64	102.53	60.00	156.82	
Total Operating Income	2737.30	2208.31	2169.09	4945.61	4014.73	8733.81	2805.01	2330.95	2211.92	5135.96	4105.04	9031.21	
(c) Other Income	2.73	6.13	56.49	8.86	88.60	143.48	2.78	6.13	56.61	8.91	95.33	140.87	
Total Income from Operations (net)	2740.03	2214.44	2225.58	4954.47	4103.33	8877.29	2807.79	2337.08	2268.53	5144.87	4200.37	9172.08	
2 Expenditure													
(a) Cost of material consumed	877.16	679.81	616.22	1556.97	1220.43	2649.44	877.16	679.81	616.22	1556.97	1220.43	2649.44	
(b) Purchase of stock-in-trade	446.67	368.82	423.71	815.49	727.06	1453.58	446.67	368.82	423.71	815.49	727.06	1453.58	
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	6.78	(150.16)	(63.36)	(143.38)	(189.57)	(92.68)	6.78	(150.16)	(63.36)	(143.38)	(189.57)	(36.68)	
(d) Employees benefit expense	438.48	381.24	396.11	819.72	779.52	1465.56	464.90	401.39	420.16	866.29	822.78	1547.43	
(e) Other Expenditure	771.77	753.93	683.74	1525.70	1276.24	2712.29	815.05	823.72	711.32	1638.77	1331.39	2808.38	
TOTAL	2540.86	2033.64	2056.42	4574.50	3813.68	8188.19	2610.56	2123.58	2108.05	4734.14	3912.09	8422.15	
3 Profit before Finance cost, Depreciation, Tax and Exceptional items	199.17	180.80	169.16	379.97	289.65	689.10	197.23	213.50	160.48	410.73	288.28	749.93	
4 Depreciation and Amortisation Expenses	42.79	42.71	54.08	85.50	108.91	218.36	45.41	45.33	55.99	90.74	112.72	229.10	
5 Profit before Finance cost & exceptional items	156.38	138.09	115.08	294.47	180.74	470.74	151.82	168.17	104.49	319.99	175.56	520.83	
6 Finance cost	20.07	23.05	9.93	43.12	26.63	69.46	20.91	23.89	9.93	44.80	26.63	72.72	
7 Profit after Finance cost but before Exceptional items	136.31	115.04	105.15	251.35	154.11	401.28	130.91	144.28	94.56	275.19	148.93	448.11	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit from ordinary activities before Tax	136.31	115.04	105.15	251.35	154.11	401.28	130.91	144.28	94.56	275.19	148.93	448.11	
10 Tax Expenses													
- Current Tax	39.00	36.00	38.00	75.00	56.00	142.40	39.00	46.50	36.20	85.50	56.00	142.40	
- Deferred Tax Liability (Assets)	3.82	(9.47)	(6.35)	(5.65)	(13.49)	(48.37)	3.82	(9.47)	(6.35)	(5.65)	(13.49)	(46.11)	
11 Net Profit for the Period/ Year	93.49	88.51	73.50	182.00	111.60	307.25	88.09	107.25	64.71	195.34	106.42	351.82	
12 Paid-up-Equity Share Capital (Face Value of Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	
13 Reserves Excluding Revaluation Reserves						5113.52						5259.54	
14 Earnings Per share (In Rs) (not annualised)													
(a) Basic	2.69	2.54	2.11	5.23	3.21	8.83	2.53	3.08	1.86	5.62	3.06	10.12	
(b) Diluted	2.69	2.54	2.11	5.23	3.21	8.83	2.53	3.08	1.86	5.62	3.06	10.12	
PART - II													
A PARTICULARS OF SHAREHOLDING													
1 Public Shareholding													
- Number of Shares	2270051	2267251	2275609	2270051	2275609	2275609	2270051	2267251	2275609	2270051	2275609	2275609	
- Percentage of Shareholding	65.27%	65.19%	65.43%	65.27%	65.43%	65.43%	65.27%	65.19%	65.43%	65.27%	65.43%	65.43%	
2 Promoters and Promoter Group Shareholding													
a) Pledged / Encumbered													
- Number of Shares													
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)													
- Percentage of Shares (as a % of the total share capital of the Company)													
b) Non Encumbered													
- Number of Shares	1207749	1210549	1202191	1207749	1202191	1202191	1207749	1210549	1202191	1207749	1202191	1202191	
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
- Percentage of Shares (as a % of the total share capital of the Company)	34.73%	34.81%	34.57%	34.73%	34.57%	34.57%	34.73%	34.81%	34.57%	34.73%	34.57%	34.57%	
PARTICULARS													
B INVESTOR COMPLIANTS													
Pending at the beginning of the quarter							NIL						
Received during the quarter							NIL						
Disposed of during the quarter							NIL						
Remaining unresolved at the end of the quarter							NIL						
Notes :													
1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 18th October, 2014.													
2) Previous Periods / Years Figures have been regrouped wherever necessary.													
3) Business Segment is reported as defined in Accounting Standard (AS)-17.													
4) The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014.													
Due to the above, depreciation charge for the quarter is lower by Rs. 14.08 lacs.													
5) The Book Value of Rs.162/- Per Equity Share of Rs 10 Each as on 30/09/2014.													

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Manufacturers of :
ALL KINDS OF BEARINGS

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ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2014

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
1 Segment revenue						
Bearing	2740.03	2214.44	2225.58	4954.47	4103.33	8877.29
Power	22.54	18.39	18.29	40.93	36.66	82.35
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2762.57	2232.83	2243.87	4995.40	4139.99	8959.64
Less: Intersegment Revenue	22.54	18.39	18.29	40.93	36.66	82.35
Net Operational Income	2740.03	2214.44	2225.58	4954.47	4103.33	8877.29
2 Segment Result-Profit/ (Loss)						
Bearing	135.23	124.63	110.03	259.86	166.44	433.64
Power	21.15	13.46	5.05	34.61	14.30	37.10
TOTAL	156.38	138.09	115.08	294.47	180.74	470.74
Less: Finance cost	20.07	23.05	9.93	43.12	26.63	69.46
Unallocated Exp.	0.00	0.00	0.00	0.00	0.00	0.00
Profit Before Tax	136.31	115.04	105.15	251.35	154.11	401.28
3 Capital Employed						
Bearing	5551.57	5512.08	5257.96	5551.57	5257.96	5428.93
Power	55.49	58.69	81.88	55.49	81.88	62.81
Unallocated	36.24	(20.97)	(13.16)	36.24	(13.16)	(30.44)
TOTAL	5643.30	5549.80	5326.68	5643.30	5326.68	5461.30

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	30/09/14	30/09/13	31/03/14
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	347.78	347.78	347.78
(b) Reserve and surplus	5295.51	4978.90	5113.52
Sub-total-Shareholders'funds	5643.29	5326.68	5461.30
2 Non-Current Liabilities			
(a) Long term borrowings	10.55	21.57	5.46
(b) Deferred tax liabilities (net)	0.00	4.29	0.00
(c) Other long term liabilities	0.00	0.00	0.00
(d) Long term provisions	231.30	27.61	215.47
Sub-total-Non-current liabilities	241.85	53.47	220.93
3 Current Liabilities			
(a) Short-term borrowings	476.80	361.62	531.49
(b) Trade payables	1913.64	1660.76	1840.63
(c) Other current liabilities	314.60	356.64	459.70
(d) Short-term provisions	380.51	681.72	332.94
Sub-total-current liabilities	3085.55	3060.74	3164.76
TOTAL-EQUITY AND LIABILITIES	8970.69	8440.89	8846.99
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	1247.10	1321.96	1303.67
(b) Non-current investment	40.55	49.00	49.00
(c) Deferred tax Asset (net)	36.24	0.00	30.59
(d) Long term loans and advances	142.31	143.38	127.50
(e) Other non-current assets	0.00	0.00	0.00
Sub-total-Non-current assets	1466.20	1514.34	1510.76
2 Current Assets			
(a) Current investment	0.00	0.00	0.00
(b) Inventories	4418.03	4424.64	4349.55
(c) Trade receivable	2346.18	1689.46	2497.54
(d) Cash and cash equivalents	349.49	481.01	160.17
(e) Short-term loans and advances	390.79	331.44	328.06
(f) Other current assets	0.00	0.00	0.91
Sub-total current assets	7504.49	6926.55	7336.23
TOTAL ASSETS	8970.69	8440.89	8846.99

Place : Patla, Dist. : Junagadh
Date : 18th October, 2014

S M Thanki
Managing Director



Manufacturers of :
ALL KINDS OF BEARINGS

For Austin Engineering Co. Ltd.

Authorised Signatory



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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